Consistency

noun [consistency/ken’sist(e)nsi/ ]
The quality of achieving a level of performance which does not vary greatly in quality over time.

Since 1975, Ocala Breeders’ Sales level of consistency has been unparalleled. Year after year, time after time, OBS has provided consignors a bountiful marketplace for two year olds. Because of our consistency, OBS is the leader of two year old sales. Simply put, no other sales company in the world sells more two year olds than OBS. Truly a pioneer in the sales of two year olds, OBS founders created the marketplace. Buyers recognize OBS as the two year old source and can expect both quality and quantity of athletic horses.

OBS 2018 Two Year Old Sales at a Glance

※ Sold over 1,500 two year olds for a gross of nearly $130 million
※ Balanced buying bench in March: 140 horses sold for $100k or more while 117 sold for under $100k
※ Record gross($69m), average ($98k) and median ($55k) in the April Sale
※ Buyers represented 42 states and 15 countries
※ The June sale had 38 horses that sold for $100,000 or more, with a sale topper of $650,000
※ 138 of the top 150 buyers in 2018 purchased at OBS
※ 218 different buyers purchased 390 horses for at least $100,000
※ 26 different buyers purchased horses for at least $500,000

Market Share
Juveniles Sold in N.A. 2018

<table>
<thead>
<tr>
<th></th>
<th>OBS</th>
<th>FT</th>
<th>BAR</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>69%</td>
<td>26%</td>
<td>3%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Gross</th>
<th>OBS</th>
<th>FT</th>
<th>BAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>$130m (1,503)</td>
<td>$130m (1,503)</td>
<td>$48m (394)</td>
<td>$6m (75)</td>
</tr>
</tbody>
</table>

Two Year Olds Sold in North America 2018

<table>
<thead>
<tr>
<th></th>
<th>OBS FT BAR</th>
<th>Dirt/Mud</th>
</tr>
</thead>
<tbody>
<tr>
<td>$500k and up</td>
<td>32 23 1</td>
<td></td>
</tr>
<tr>
<td>$200k - $499k</td>
<td>151 48 8</td>
<td></td>
</tr>
<tr>
<td>$100k - $199k</td>
<td>213 64 14</td>
<td></td>
</tr>
</tbody>
</table>
From our track to all tracks, time and time again . . .

Two Year Old Sales Graduates in North America 2017 & 2018 through 11/7/18

<table>
<thead>
<tr>
<th>Graded Wins</th>
<th>OBS</th>
<th>FT</th>
<th>AWT</th>
<th>Dirt/Mud</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>118</td>
<td>43</td>
<td>411</td>
<td>120</td>
</tr>
<tr>
<td>Graded 1-2-3</td>
<td>3</td>
<td>0</td>
<td>11</td>
<td>1</td>
</tr>
</tbody>
</table>

The OBS two year old sales are a mainstay on my calendar. I train for a number of different owners that have varied investment levels and all three sales (March, April, June) provide me with an opportunity to find talented horses within their budget. From the championship divisions to regional standouts, you can find them at OBS.

– Steve Asmussen, Hall of Fame trainer

2019 OBS Two Year Old Sales

MARCH SALE OF TWO YEAR OLDS IN TRAINING
March 12 – 13, 2019
Under Tack: March 7-9, 8:00 AM
(Closing December 3, 2018)

SPRING SALE OF TWO YEAR OLDS IN TRAINING
April 23 - 26, 2019
Under Tack: April 15 -20, 8:00 AM
(Closing February 1, 2019)

JUNE SALE OF TWO YEAR OLDS IN TRAINING
June 12 - 14, 2019
Under Tack: June 6 -9, 7:30 AM
(Closing April 5, 2019)

Top Dollar

Highest priced two year olds at public auction in 2018 by these sires were sold at OBS

- Pioneerof the Nile $850,000
- Kantharos $800,000
- Quality Road $800,000
- Strong Mandate $775,000
- Tapit $750,000
- War Front $725,000
- Bodemeister $725,000
- Malibu Moon $700,000
- Speightstown $700,000
- Munnings $700,000
- Real Solution $675,000
- Candy Ride (ARG) $650,000
- Awesome Again $650,000
- Giant’s Causeway $625,000
- Bernardini $575,000
- City Zip $550,000
- Itsmyluckyday $525,000
- Cairo Prince $500,000
- He’s Had Enough $485,000
- Arch $475,000
- Big Drama $475,000
- Violence $470,000
- Midshipman $435,000
- Hard Spun $430,000
- Goldencents $400,000
- Jimmy Creed $400,000
- Shakin It Up $400,000
- Verrazano $370,000
- Uncaptured $350,000
- Street Boss $350,000
- Alpha $350,000
- Cross Traffic $350,000
- Justin Phillip $335,000
- Mineshaft $300,000
- Midnight Lute $300,000
- Warrior’s Reward $300,000
- Congrats $300,000
- Shanghai Bobby $300,000
- Sky Mesa $300,000